

Equity/Resource Development -- Exercises 5 and 6
November 29, 2001

GOAL: By 2005, reduce crime in Southeast Raleigh to the City's average rate or below.

Recommendations:

- ❑ **Increase police presence and funding to reduce crime and improve police and community relations.**

Actions:

- ❑ Increase police presence by 20% by hiring a Community Relations Police Officer assigned exclusive to Southeast Raleigh and to increase police patrols in the area.

Person(s) responsible: Police Chief, Diana Alexander

Expected result: Appearance of increased police protection and safety that would drive economic development. Better relations between the police and the community.

Resources needed: funding

Time frame: Fiscal Year 2002

- ❑ **Commit dollars to increase crime prevention**
- ❑ **Commit to maintaining and staffing crime hotline**
- ❑ **Provide avenue for quarterly events/forums**

GOAL: Reduce regulatory barriers in Southeast Raleigh to business developers.

Recommendations:

- ❑ **Provide incentives of reduced costs of fees and permits to developers coming into the Southeast Raleigh area.**

Actions:

- ❑ Reduce the costs of fees and permits to attract developers to the Southeast Raleigh Area.

Person(s) responsible: City Manager, Planning Director, Community Services Department, Craig Ralph, Steve Kenney

Expected result: Reduced pre-development costs and encourage more development in Southeast Raleigh

Resources needed: City Council action to approve policy and funds needed

Time frame: January 2002

- ❑ **Commit to hire ombudsman in Southeast Raleigh to help reduce/eliminate red tape and foster development in Southeast Raleigh.**

Actions:

- ❑ Provide a staff member to be the liaison in the development process between the City and private industry.

Person(s) responsible: City Manager, Planning Director, Community Services Department, Craig Ralph, Steve Kenney

Expected result: Reduced time-frame for permits and approvals and, therefore, reduced development costs

Resources needed: City Council action to approve policy and funds needed

Time frame: January 2002

GOAL: Facilitate the development of new and existing businesses in Southeast Raleigh.

Recommendations:

❑ **To ensure the availability of both debt and equity capital from private and public markets to assist existing local business and to recruit and support new businesses.**

Actions:

- ❑ Prepare a proposal to increase amount of Community Development Block Grant (CDBG) dollars available to small business in the redevelopment area.
Person(s) responsible: City Manager, Community Development Department
Expected result: Increased funding and, therefore, increased business in the redevelopment area
Resources needed: City Manager to prepare proposal and Council action to approve
Time frame: current budget cycle
- ❑ Develop inventory of all City controlled funds that can be direct to Southeast Raleigh businesses for debt and equity.
Person(s) responsible: City Manager, Planning Department, Community Development Department
Expected result: stabilize and expand existing businesses and formations of new businesses
Resources needed: time
Time frame: now and each budget cycle
- ❑ Develop inventory of federal, state, and county funds that can be directed to Southeast Raleigh businesses for debt and equity.
Person(s) responsible: City Manager, Planning Department, Community Development Department
Expected result: stabilize and expand existing businesses and formations of new businesses
Resources needed: time
Time frame: now and each budget cycle
- ❑ Create a 501(c)3 entity to support the objectives of the Community Redevelopment Act (CRA)
Person(s) responsible: Assembly Executive Committee
Expected result: stabilize and expand existing businesses and formations of new businesses
Resources needed: Community Redevelopment Act funds and startup money, organizational assistance, and location
Time frame: July 2001
- ❑ Create small business investment fund to support Southeast Raleigh economic development strategies
Person(s) responsible: Assembly Executive Committee, City Council

North Carolina General Assembly

Expected result: revolving loan pool for equity and investments

Resources needed: startup money, organization

Time frame: to be determined

- Incremental tax revenue funding

Person(s) responsible: Assembly Executive Committee

Expected result: revolving loan pool for equity and investments

Resources needed: startup money, organization

Time frame: to be determined

GOAL: Increase the attractiveness of Southeast Raleigh for developers by providing necessary infrastructure.

Recommendations:

- **Improve current sub-standard infrastructure and place priority for new infrastructure on targeted areas.**

Actions:

- Inventory critical infrastructure needs that are an impediment to Southeast Raleigh economic development

Person(s) responsible: City Manager, Planning Director, Public Utilities Department

Expected result: quality data for needs assessment

Resources needed: City staff time

Time frame: 90 days

- Develop a Comprehensive Land Use Plan

Person(s) responsible: Planning Department

Expected result: planning document that directs future growth and improvements

Resources needed: City staff time

Time frame: to be determined

- Ensure that the Transportation Improvement Program (TIP) is consistent with maintaining and attracting new businesses in Southeast Raleigh

Person(s) responsible: Planning Department Staff and Assembly

Expected result: coordination that improves planning for Southeast Raleigh

Resources needed: time

Time frame: as soon as possible to be determined